Investment Plans Discover

Instrument Selection Methodology

Document type: Internal Methodology

Applies to: Instrument list presented within the Investment Plans Discover screen

1. Purpose and Scope

This document sets out the methodology governing the selection of financial instruments presented to users in the Investment Plans Discover screen of the Investment Plans application. The list covers two instrument types — Exchange-Traded Funds (ETFs) and individual equities — each subject to the criteria described in the relevant section below.

The Investment Plans Discover list is designed to facilitate user navigation and instrument exploration. It does not constitute investment advice or a personalised recommendation within the meaning of applicable financial regulation.

2. General Eligibility Criteria

For any instrument to be considered for inclusion on the Investment Plans Discover list, it must:

- be available within the platform's instrument offering at the time of selection;
- comply with applicable regulatory requirements (including, where relevant, UCITS classification and availability of a Key Information Document);
- have a verifiable and publicly available dataset supporting the applicable selection criteria.

Part A – Exchange-Traded Funds (ETFs)

3. ETF Categories and List Composition

The ETF section of the Investment Plans Discover list is organised by category, reflecting either asset class or investment style. Three categories have been distinguished: equity, bond, and dividend.

4. Primary Selection Criterion: Assets Under Management

Within each asset class category, ETFs are ranked by Assets Under Management (AUM) in descending order. ETFs with the highest AUM are given priority for inclusion, subject to the constraints set out in Sections 5, 6, and 7 below.

5. Index Deduplication Rule

A maximum of one ETF per underlying index is permitted on the list. Where multiple ETFs replicate the same index, only the one with the highest AUM is considered for inclusion, subject to the distribution class preference described in Section 6.

6. Distribution Class Preference

Accumulating share classes take unconditional precedence over Distributing share classes. A Distributing ETF may be included only where no Accumulating variant of the same index exists within the eligible instrument universe.

Exception to Section 6

The ETF section includes a Dividend subcategory, comprising exchange-traded funds focused on systematic distribution of dividend income from equity instruments.

The distribution class preference set out in Section 6 does not apply to this subcategory. Distributing (DIST) share classes are required for inclusion, as the defining characteristic of the category is the distribution of dividend income to investors. Accumulating variants of the same underlying index are excluded from consideration within this subcategory, regardless of AUM.

All other selection criteria set out in Sections 4, 5, and 7 remain applicable.

7. Currency Preference

Where multiple ETFs replicate the same index and AUM figures are comparable, preference is given to the ETF denominated in the currency corresponding to the client's jurisdiction:

- Clients based in the European Union: EUR.
- Clients based in the United Kingdom: GBP.
- All other clients: USD.

Part B – Stocks

8. Stocks Categories

The Stocks section of the Investment Plans Discover list is organised into three categories: Popular, Tech, and Dividends. An instrument may appear in more than one category simultaneously.

9. Popular

The Popular category presents equity instruments ranked by trading frequency across the entire user base of the platform. Selection is based on aggregated transaction data, reflecting the instruments most actively traded by platform users over a reference period.

This category does not reflect investment performance, analyst recommendations, or any editorial preference of the platform.

10. Tech

The Tech category presents equity instruments issued by companies classified within the Technology and Communication Services sectors under widely recognised industry classification frameworks applied in global equity markets.

Within the eligible universe, instruments are ranked by market capitalisation in descending order. The companies with the highest market capitalisation are selected for inclusion.

11. Dividends

The Dividends category includes shares of large, well-established companies that offer above-average dividend yields relative to the broader market.

12. Disclaimer

Inclusion on the Investment Plans Discover list does not constitute an endorsement, recommendation, or expression of preference by the platform with respect to any specific instrument. The list is a navigational aid only. Users are solely responsible for their investment decisions.